GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:4981
ANSWERED ON:31.03.2017
Penalty on Companies
Vasava Shri Mansukhbhai Dhanjibhai;Yadav Shri Laxmi Narayan

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether several companies have not paid the penalty imposed on them on various issues;

(b) if so, the number of such companies which have not paid the penalty imposed on them along with the details of the penalty amount;

(c) whether the Government has collected the penalty amount from these companies and if so, the details thereof and if not, the reasons therefor; and

(d) the reaction of the Government in this regard?

Answer

THE MINISTER OF STATE IN THE (SHRI ARJUN RAM MEGHWAL)
MINISTRY OF CORPORATE AFFAIRS

(a) to (d): Yes, Madam. There are 222 numbers of companies which have not paid penalty of Rs. 3,42,47,000/-. The recovery of the unpaid penalty amount is a continuous process.

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